

LYNCHBURG READY-MIX CONCRETE CO., INCORPORATED
BEDFORD READY-MIX CONCRETE CO., INCORPORATED

Post Office Box 10066
Lynchburg, Virginia 24506
Phone: 846-6563 Fax: 846-3437

CREDIT APPLICATION FOR COMMERCIAL ACCOUNTS

BUSINESS/INDIVIDUAL NAME _____ (HEREIN "APPLICANT")

MAILING ADDRESS _____ CITY/ST/ZIP _____

STREET ADDRESS _____ CITY/ST/ZIP _____

TELEPHONE _____ FAX # _____ E-MAIL: _____

HOME OFFICE/STATE OF INCORPORATION _____ EIN #: _____

BUSINESS TYPE: () CORPORATION () SOLE PROPRIETORSHIP () INDIVIDUAL () LIMITED LIABILITY CORPORATION
() PARTNERSHIP () GOVERNMENTAL AGENCY () NON-PROFIT ORGANIZATION
() LTD PARTNERSHIP EXPIRES: _____ STATE REG # _____

IN BUSINESS SINCE: _____ TAX EXEMPT? () YES () NO IF YES, ATTACH CERTIFICATE

APPLICANT EVER FILED FOR BANKRUPTCY? () YES () NO

• ***COMPANY OFFICERS/COMPANY OWNERS/PARTNERS/INDIVIDUALS/GUARANTORS***

NAME _____ Title _____ S S # _____

HOME ADDRESS _____ Phone _____

NAME _____ Title _____ S S # _____

HOME ADDRESS _____ Phone _____

NAME _____ Title _____ S S # _____

HOME ADDRESS _____ Phone _____

• ***FINANCIAL***

BANK NAME _____ City _____ Contact _____

BANK ACCT # _____ Phone _____ () Checking () Savings

BANK NAME _____ City _____ Contact _____

BANK ACCT # _____ Phone _____ () Checking () Savings

• ***TRADE/CREDIT REFERENCES:***

NAME _____ City/St/Zip _____ Phone _____

NAME _____ City/St/Zip _____ Phone _____

NAME _____ City/St/Zip _____ Phone _____

• ***If You are NOT a business entity, please complete the following:***

Present Employer _____ Occupation _____

Years with Present Employer _____ Annual Net Salary _____

Co-Applicant's Present Employer _____ Occupation _____

Years with Present Employer _____ Annual Net Salary _____

If applicable, Legal Description & Location of Construction Site (Attach Copy of Building Permit): _____

TERMS AND CONDITIONS OF ACCOUNT

The terms and conditions of this application shall, upon extension of credit to or the sale of materials to the undersigned (herein "Applicant") by Lynchburg Ready-Mix Concrete Co., Incorporated and/or Bedford Ready-Mix Concrete Co., Incorporated, either or both of which that extend(s) credit or sell(s) materials to Applicant may enforce this Agreement, (herein the "Seller"), constitute a credit agreement between Applicant and Seller (herein this "Agreement") and shall take precedence over and supersede any and all conditions contained in prior agreements, verbal or otherwise, and those conditions which may be set forth by Applicant's purchase order. Should credit be granted by Seller to Applicant, all credit

[sign name]

[sign name]

PERSONAL GUARANTY

For value received and to induce Seller, Lynchburg Ready-Mix Concrete Co., Incorporated and/or Bedford Ready-Mix Concrete Co., Incorporated, either or both of which that extend(s) credit to Applicant , to extend such credit to Applicant, the undersigned guarantor(s) (herein "Guarantor"), jointly and severally, if more than one, hereby warrant and unconditionally guarantee to Seller the full performance of all of Applicant's obligations to Seller, including without limitation the full and prompt payment when due of all indebtedness, obligations and liabilities of Applicant (as named in the within application for credit) to Seller, including without limitation, all invoiced amounts, all default interest on any delinquent invoices and all costs of collecting delinquent invoices and default interest, including court costs, attorney's fees equal to 33% of the total of the delinquent invoices plus the default interest, opinion witness fees, and collection agency fees

Guarantor authorizes Seller, either before or after any revocation hereof, without notice or demand and without lessening Guarantor's liability under this Guaranty, from time to time: (a) to sell merchandise to Applicant and to extend credit to Applicant or increase Applicant's credit limit; (b) to alter, compromise, renew, extend, accelerate, or otherwise change one or more times the time for payment or other terms of the Indebtedness or any part of the Indebtedness; (c) to determine how, when and what application of payments and credits shall be made on the Indebtedness; (d) to sell, transfer or assign the Indebtedness; and (h) to assign or transfer this Guaranty in whole or in part.

This Guaranty shall be construed under the laws of the Commonwealth of Virginia and any lawsuits resulting from this extension of credit shall be commenced in Lynchburg, Virginia of Bedford County, Virginia, at the Seller's discretion. This agreement shall be binding upon Guarantor, and his or her successors, assigns, heirs, executors and legal representatives.

GUARANTOR HEREBY AUTHORIZES AND CONSENTS TO ANY CONTACT WITH OR INQUIRY OF ANY PERSON, INDIVIDUAL, OR ENTITY OF ANY KIND, REGARDING GUARANTOR'S CREDIT HISTORY OR OTHER FINANCIAL INFORMATION, INCLUDING BANK AND TRADE REFERENCES AND ANY CREDIT REPORTING AGENCIES.

BY SIGNING THIS GUARANTEE, I ACKNOWLEDGE THAT I HAVE READ AND AGREED TO THE TERMS OF SALES AS SET OUT IN THE CREDIT APPLICATION.

NAME OF APPLICANT: _____

Guarantor Signature _____ Date _____ Print Name _____
(Signed in my individual capacity)

Guarantor Signature _____ Date _____ Print Name _____
(Signed in my individual capacity)